

KIDDER, PEABODY & CO.

115 Devonshire St.

17 Wall St.

COSTON

NEW YORK

Investment Securities

Foreign Exchange

Letters of Credit

Correspondents of

BARING BROTHERS & CO., LTD.

LONDON

Free From All
Federal Income Taxes.

\$100,000

City of Lawrence, Mass.

Discount Notes

Issued in connection with rates
of interest February 5, 1918.

We offer the above notes in denominations of \$5,000, \$10,000 and \$25,000.

At price to yield

5.20%

The City of Lawrence is an important manufacturing centre with a population of over 90,000; assessed valuation of over \$82,000,000 and a net debt of only about 4%.

R. W. PRESSPRICH & CO.

40 Wall Street New York

Telephone John 307.

Henry Clews & Co.

11, 12, 13, 15, 17 and 19 BROAD ST.

MEMBERS N. Y. STOCK EXCHANGE.

Stocks, Bonds and Investment Securities bought and sold on commission. Also carried on conservative terms. Deposit Accounts received subject to check at sight.

Interest paid on daily balances.

FRANCIS OFFICES

57 Fifth Ave., 1st Flr., Third Ave.,

112 Broadway, 19 Warren St.,

15 Court St., Brooklyn.

Texas & Pacific Coal Stock

J.K. Rice, Jr. & Co.

Phones 4699 to 4810 John 25 Wall St., N. Y.

Bonds for Investment

Harris, Forbes & Co.

Five Street, Corner William

NEW YORK

Suggestions for Investors

may be had on request.

A. B. Leach & Co., Inc.

Investment Securities

62 Cedar St., New York

Chicago Philadelphia Buffalo

Boston Baltimore London

CHARTERED 1864

Union Trust Co. of New York

60 BROADWAY

Fifth Av. & Cedar St., Fifth Av. & 60th St.

ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, ETC.

Allows Interest on Deposits.

MONEY AND EXCHANGE.

CALL RATES.

High Low Last close

Year high Year low

TIME LOANS.

All Industrial Mixed Loans

Percent Percent

Sixty days 5 Sixty days 5

Four months 6 Four months 6

Five months 6 Five months 6

Six months 6 Six months 6

COMMERCIAL PAPER.

Prime Indorsed Bills Six months 6

Second Indorsed Bills Six months 6

Sixty days 6 Three to six months 6

Eighty days 6 Six months 6

ACCEPTANCES.

90 days 60 days 20 days

Bid Ask'd Bid Ask'd

Eligible member 6 6 6 6

Eligible bank 6 6 6 6

Bill of lading 6 6 6 6

CLEARING HOUSE STATEMENT.

Closing House exchanges 600,000,000 bal-

ances 60,000,000 Sub-Treasury debt balance

\$6,000,000

DOMESTIC EXCHANGE.

Boston par, Chicago par, St. Louis 50¢

discount bid, Boston par, par, Montreal

Gas & Elec. Securities 250 250 250

Minneapolis 100 premium

Northern Ohio Electric 90 90 90

Ohio 100 100 100

North East 100 100 100

Northern States Power 40 40 40

Adirondack Elec. Pow. 20 20 20

Adirondack Elec. & Electric 30 30 30

Am Gas & Electric 30 30 30

Am Power & Light 40 40 40

Am Power & Light 20 20 20

Am Public Utilities 20 20 20

Am. W. W. & Electric 40 40 40

Am. W. W. & Elec. 20 20 20

Carolina Power & Light 20 20 20

Citicorp Secur. Corp. 20 20 20

Citicorp Service 20 20 20

Colorado Power 20 20 20

Comin' By & Co. 20 20 20

Comin' By & Co. 10 10 10

Comin' By & Co. 10 10 10